



DISTRICT OF COLUMBIA PUBLIC SCHOOLS

OFFICE OF THE CHANCELLOR
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Dear Families:

We are excited to invite your student to participate in the Capital Gains program. We are also thrilled to inform you that Capital Gains is partnering with SunTrust Bank. SunTrust will establish a student savings account for every student, into which rewards will be deposited. This partnership will allow your child to receive rewards quickly and safely. This letter serves as an introduction to the relationship with SunTrust and provides information for establishing these accounts.

SunTrust will create a child-owned savings account for your student, with no monthly service charge or minimum balance requirement. The account is FDIC insured. The bank account will be established in the child's name **not** the parent or guardian's name. There is no ATM card associated with the account, but your student will be in full control of the account and will be able to deposit and withdraw money, directly, at any SunTrust branch. If you wish to instead open a custodial account you will need to contact the local SunTrust branch.

Applications for these accounts will be sent home with students, from school, in the next few weeks. Each student can open an account once he/she completes the SunTrust bank application. SunTrust bank representatives will be coming to your student's school to sign students up individually. On bank sign-up day at your school, the completed form must be returned to the SunTrust representative and your student must produce his/her school identification. The form will ask for the following information from your child:

- Name
- School
- Home Address
- Birth date
- Home Phone Number
- Child Social Security Number (SSN)/Individual Tax Identification Number (ITIN)

For legal reasons, every account must be opened with a child's SSN or ITIN (or passport number). Please know that SunTrust and Capital Gains are legally bound to protect your child's information. **We strongly encourage every child with an SSN or ITIN to sign up for a SunTrust savings account.**

If a student is not eligible for an account, we will still attempt to reward his/her performance through personal checks. Please be advised, however, that these payments are less safe than direct deposits into savings accounts and will occur less frequently.

We are excited about the potential for students to see immediate benefits and long-term rewards in education through Capital Gains. Thank you in advance for your support.

Sincerely,
Capital Gains Team